

## CIRCULAR TO SHAREHOLDERS

Cornish Lithium Ltd (the "**Company**")  
Registered in England and Wales No 10205021

Registered Office: Tremough Innovation Centre, Penryn, Cornwall, United Kingdom, TR10 9TA

To Ordinary Shareholders

6 September 2022

Dear Shareholder

### Annual General Meeting 2022

The Annual General Meeting (the "**AGM**") of the Company is to be held at The Garden Room, The St Michaels Resort, Gyllyngvase Beach, Falmouth, TR11 4NB on 28 September 2022 at 14h00. The notice convening the AGM is appended to this letter.

The following items of business are proposed to be passed as ordinary resolutions at the AGM:

#### 1. Resolution 1 – Report and accounts

The Company's annual accounts for the financial year ended 31 December 2021 (the "**Financial Statements**") and the reports of the directors and the auditor of the Company on the Financial Statements are to be received and, if thought fit, approved and adopted at the AGM.

#### 2. Resolution 2 – Re-election of Jeremy Wrathall

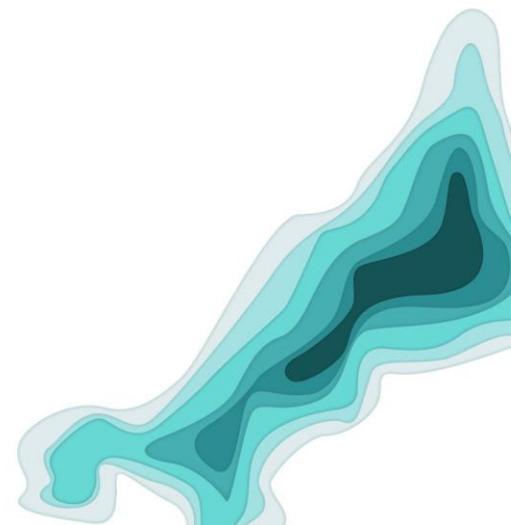
Pursuant to the Company's articles of association (the "**Articles**"), Jeremy Wrathall is required to offer himself for re-election as a director at the AGM.

#### 3. Resolution 3 – Re-election of Derek Linfield

Pursuant to the Articles, Derek Linfield is required to offer himself for re-election as a director at the AGM.

#### 4. Resolution 4 – Re-election of Keith Liddell

Pursuant to the Articles, Keith Liddell is required to offer himself for re-election as a director at the AGM.



### Action to be taken

Shareholders will find enclosed a reply-paid Form of Proxy for use in connection with the AGM. Whether or not you are able to attend the AGM, you are requested to complete the Form of Proxy and return it to [g.hussain@cornishlithium.com](mailto:g.hussain@cornishlithium.com) so as to arrive as soon as possible but in any event not later than 48 hours before the time fixed for the AGM or for any adjournment thereof together with, if appropriate, the power of attorney or other authority (if any) under which it is signed or a notarially certified or office copy of such power or authority.

The return of the appropriate Form of Proxy will not prevent you from attending the AGM and voting in person if you are entitled to do so and so wish.

### Inspection of documents

The following documents will be available for inspection at the registered office of the Company during normal business hours on any weekday (public holidays excepted) from the date of the Notice of AGM until the conclusion of the AGM and will also be available for inspection at The Garden Room, The St Michaels Resort, Gyllygvase Beach, Falmouth TR11 4NB at least 15 minutes before the AGM until it ends:

- a. copies of service contracts or letters of appointment of Directors of the Company; and
- b. a copy of the articles of association of the Company.

### Recommendation

**The Directors consider that each of the proposed Resolutions to be considered at the AGM are in the best interests of the Company and shareholders as a whole. Accordingly, the Directors recommend that you vote in favour of them as each of the Directors intends to do in respect of their own beneficial holding of shares in the Company.**

Yours sincerely



**Ian Cockerill, Chairman**

